

Treasurer's Report Parkland Teacher's Local 10 March 2023

Hi All,

This month a preliminary 2023-2024 Draft Budget was presented to Local Executive, purchased some awesome Red4Ed shirts, paid our rent, and took care of our monthly financial obligations. Below are the financial highlights.

March 2023 Financial Highlights

1. Bank Account Balance as of March 18, 2023: **\$181,292.39**
2. Balance Sheet:
 - a. Decrease of about **\$18,500** from last month in "Total Current Assets".
3. Profit and Loss (Significant Transactions):
 - a. Line 5140 & 5141– Rent – Yearly rent for our office space and PO Box Paid (\$7,770 & \$337).
 - b. Line 5100 – Clerical – Regina's Salary ending 15 03 2023 Paid (\$1,030)
 - c. Line 5110 – President's Salary – Salary for March Paid (\$4,971)
 - d. Line 5230 – NSC – 4 Sub days. (\$782)
 - e. Line 5320 – PD/PLC – Payment of one grant. (\$505)
 - f. Line 5361 – Communications/Publicity – Red4Ed T-Shirts. (\$2216)

The budgeting process continues. An initial Draft Budget will be presented to Local executive at the March 22, 2023 meeting. There is still time for members to be involved in the budget process. Please email any recommendations you have.

Budget Timeline:

- **Local Exec Meeting March 22, 2023:** Present the initial Draft Budget
- **Local Exec Meeting April 26, 2023:** Present the updated Draft Budget with Local Exec and members input.
- **Local Council Meeting May 3, 2023:** Present the updated Draft Budget with Local Exec and members input.
- **AGM May 31, 2023:** Present the final draft budget, make changes at AGM if necessary and Vote for Approval

Please keep track of any Local Council mileage (when in person) and Local Council Meetings you have attended online (\$20 meal allowance) on a claim form which you can submit by June 15th. If you need clarity for the mileage claims, we pay mileage for the distance from your school to the meeting then home. Unfortunately, if you live AND work in Spruce Grove, you do not qualify for Local Council Mileage claims.

If you have an expense, please forward your claim form (found on our website) along with receipts to treasurerparkland@gmail.com **Please include your home mailing address**. If you have moved recently, please ensure your mailing address is up to date with the local office.

If you have received a cheque from the Local Executive, we encourage all members to deposit cheques as soon as they are received so they can clear our books in a timely manner.

As always, if you have any questions, recommendations, or concerns, please email me.

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